

EXTRACT FROM ENTERPRISE & ENVIRONMENT DIRECTORATE SUMMARY
JUNE 2013-14 FULL MONITORING REPORT

1. REVENUE

1.1		Cash Limit	Variance Before Mgmt Action	Management Action	Net Variance after Mgmt Action
	Directorate Total (£k)	-	-	-	-

1.2 **Table 1** below details the revenue position by A-Z budget:

Budget Book Heading	Cash Limit			Variance	Explanation	Management Action/ Impact on MTFP
	G	I	N	N		
	£'000	£'000	£'000	£'000	£'000	
Regeneration & Enterprise portfolio						
Development Staff & Projects	656.6	-656.6	0.0	0		
Total E&E controllable	656.6	-656.6	0.0	0		
Assumed Mgmt Action						
- R&E portfolio						
Total Forecast <u>after</u> mgmt	656.6	-656.6	0.0	0		

EXTRACT FROM BUSINESS STRATEGY & SUPPORT DIRECTORATE SUMMARY
JUNE 2013-14 FULL MONITORING REPORT

1. REVENUE

1.1		Cash Limit	Variance Before Mgmt Action	Management Action	Net Variance after Mgmt Action
	Total (£k)	-	-1	-	-

1.2 **Table 1** below details the revenue position by A-Z budget:

Budget Book Heading	Cash Limit			Variance	Explanation	Management Action/ Impact on MTFP
	G	I	N	N		
	£'000	£'000	£'000	£'000	£'000	
Regeneration & Enterprise portfolio						
Directorate Management &	0.0	0.0	0.0	+3		
Development Staff & Projects	0.0	0.0	0.0	-4		
Total R&E portfolio	0.0	0.0	0.0	-1		
Assumed Management						
- R&E portfolio						
Total Forecast <u>after</u> mgmt	0.0	0.0	0.0	0		

2. CAPITAL

2.1 The working budget for 2013-14 is £38,306k. The forecast outturn against the 2013-14 budget is £37,324k giving a variance of - £982k.

2.2 **Table 2** below details the Regeneration and Economic Development Capital Position by Budget Book line.

Budget Book Heading	Three year cash limit (£000)	2013-14 Working Budget (£000)	2013-14 Variance (£000)	Variance Break-down (£000)	Rephasing / Real Variance and Funding Stream	Explanation of In-Year Variance	Project Status ¹	Explanation of Project Status	Actions
Individual Projects									
Dover Priory Station Approach Road	0	14	-17	-17	Real - prudential	Underspend to go back into the Regeneration Fund pot (see below)	Green		Cash limit change
Broadband	23,500	2,650	0				Amber	Due to delays at a national level in finalising the BDUK procurement framework and the UK state aid notification with the EU.	
Empty Property	7,500	3,710	0				Green		
Eurokent Road (East	65	84	0				Green		
Folkestone Heritage	380	400	2	2	Real - grant		Green		Cash limit
LIVE Margate	6,800	6,508	0				Green		
Managed Work Space	160	174	0				Green		
No Use Empty -	750	750	0				Green		
Old Town Hall	94	25	0				Green		
Regeneration Fund Projects	5,061	3,900	17	17	Real - prudential	To reflect the underspend on Dover Priory Station Approach Road.	Green		Cash limit change

Budget Book Heading	Three year cash limit (£000)	2013-14 Working Budget (£000)	2013-14 Variance (£000)	Variance Break-down (£000)	Rephasing / Real Variance and Funding Stream	Explanation of In-Year Variance	Project Status ¹	Explanation of Project Status	Actions
Regional Growth Fund, including Expansion East Kent	37,200	14,384	0				Amber	Spend realigned to show actual payments rather than committed funds.	
Rural Broadband Demonstration Project	1,897	1,568	-984	-984	Re-phasing	Spend will be incurred on four or five local schemes this year with the remainder of the funding being kept as a contingency. The rephasing is not expected to impact on the completion date of the overall project.	Green		
Swale Parklands	0	65	0				Green		
TIGER	20,000	4,000	0				Green		
Tram Road/Tontine Street Road Works	0	74	0				Green		
Total	103,407	38,306	-982	-982					

1. Status:

Green – on time and within budget

Amber – either delayed completion date or over budget

Red – both delayed completion and over budget